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ASX ANNOUNCEMENT

16 July 2019

BEYOND INTERNATIONAL LIMITED (ASX: BYI)

TRADING UPDATE

Beyond International Limited provides the following update to its projected financial result for the year ending 30 June 2019.

Management is expecting to report an improvement in both EBITDA and EBIT for the financial year ending 30 June 2019 compared to that announced to the market on 28 March 2019. The EBITDA is expected to be in the range of \$4.5m to \$4.8m compared with the previously expected \$3.6m to \$4.0m, and EBIT is expected to improve to a small loss of \$1.1m to \$1.4m compared with a loss of \$2.5m to \$3.0m previously expected.

The improvement is due to better net results for both the Production and Distribution segments. These improvements have been marginally offset by weaker results for the Digital and Home Entertainment segments.

The overall improvement in the result for the Production and Distribution segments is expected to continue in the 2019-20 financial year.

It is not currently possible to give guidance on net profit after tax due to the complex and multi-jurisdictional nature of the Group's businesses in determining income tax expense for the year.

Ends