



Beyond International Limited  
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## **ASX ANNOUNCEMENT**

31 March 2020

### **BEYOND INTERNATIONAL LIMITED (ASX: BYI)**

#### **RESPONSE TO COVID-19**

Beyond International Limited provides the following update in relation to its response to the coronavirus (COVID-19) pandemic.

Beyond has now completely closed its offices in London, Dublin, Culver City (LA) and Brisbane and all staff are working from home. All non-essential staff based in the Sydney offices are also successfully working from home. All travel has been cancelled.

In order to preserve as many jobs as possible across all business divisions, Beyond will implement a reduction in all staff and executive salaries company-wide effective from 1 April 2020. These measures have been taken in order to avoid more drastic measures as this situation unfolds. Salaries will be reduced in a range of 5% to 20%. The Non-Executive Directors have agreed to cut 100% of their Directors fees and the CEO is taking a 20% reduction in salary. The situation will continue to be monitored, and further steps may need to be taken in the future to ensure the on-going sustainability of the Company.

The COVID-19 pandemic has already had a significant effect on Beyond's business, with television productions being deferred. Beyond Productions is examining ways to create content that do not rely on location principal photography, while Beyond Distribution's extensive catalogue of programming may generate higher than anticipated sales as broadcasters seek to fill their schedules impacted by the cancellation of sports, reality shows, scripted series and other programming.

Due to the constant change to the level of restrictions being introduced by various Governments, and uncertainty as to the length of time these restrictions will be in place, it is not possible for Beyond to provide any guidance to the market at this time in relation to the financial performance of Beyond to 30 June 2020.

This announcement has been authorised for release to ASX by the Board of Beyond International Limited.

This announcement is made pursuant to Listing Rule 3.1.

All enquiries should be directed to:

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